Financial Aid Offer Guide

The Financial Aid Office is dedicated to helping students achieve a rewarding learning experience at MACC. Although the primary financial responsibility for your education rests with you and your family, MACC will do its best to bridge the gap between what it costs to attend and what you can afford to pay. We know financial aid can be a little intimidating. This guide will give you necessary information to help navigate the process, or at least make it a little easier to understand!

What you will find in this Guide:

- An insert listing the financial aid programs offered to you
- Introduction to the Financial Aid Portal
- Description of the most common types of financial aid available
- Information about disbursements and refunds
- Explanation of the Cost of Attendance
- Frequently Asked Questions

Moberly Area Community College

Financial Aid Office

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660-263-4100 x 21002
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Financial Aid Portal

MACC offers students an online Financial Aid Portal which keeps all their financial aid information contained in one place. Students should access the Portal for important communication pertaining to their financial aid. We recommend checking your MACC email and Financial Aid Portal often.

What you will find in the Financial Aid Portal:

- Financial Aid Offers
- Documents
- College Financing Plan
- Touchpoints/Communications
- Parent Portal Setup
- Explanation of your Cost of Attendance

To access the Financial Aid Portal, log in to myMACC, select the Student tab, then select Financial Aid; next, select the 2025-2026 Financial Aid Portal. **Students will use their myMACC/Canvas user name and password.**

Below is a brief description of the tools available in the Financial Aid Portal.

My FA - Financial Aid Offers
Your Financial Aid Offer lists all estimated institutional, federal, and state aid offered to you to attend Moberly Area Community College. These amounts are subject to change based on several eligibility factors, such as (but not limited to) the number of credit hours in which you are enrolled in your declared degree program and your academic progress status.

Documents
The Document tab will describe missing documents or information needed to process your financial aid and allow you to upload your missing documents directly into the Portal.

College Financing Plan
The College Financing Plan is a consumer tool designed to simplify information students receive about the cost of attending and the financial aid available so they can make informed decisions about which postsecondary institution to attend. When you submit a **Free Application for Federal Student Aid (FAFSA)** to MACC, a College Financing Plan is created. It will include the estimated Cost of Attendance, grants, scholarships, Federal Direct Loans, and Federal Work-Study for which you have applied and are eligible to receive.

Touchpoints (Communication) and Message Center
The Touchpoints tab allows students to review and keep track of communications or processes that may require action from them. We recommend selecting the option for Current Touchpoints which will display Touchpoints for the current academic year.

Alerts
An Alert box appears in red to indicate a Touchpoint requires attention.

Parent Portal Setup
The Parent Portal tab allows students to authorize their parents or guardians access to their Financial Aid Portal. Students can decide what information they wish to share, such as: GPA, Awards, Document Alert, Upcoming touchpoints (message center), Cost of Attendance (COA), Total Aid Offered, and Total Accepted Aid. Setting up the Parent Portal provides the parent or guardian with their own login information.

Types of Financial Aid

Financial Aid is any type of funding that helps cover the cost of your education. Financial Aid comes in many forms. Below is a list of the most common types of financial aid. Please visit https://www.macc.edu/financial-aid/types-of-financial-aid/ for a comprehensive list of financial aid programs, as well as general eligibility criteria. You may also find more information about all federal student aid programs online at **StudentAid.gov**. Information about state programs can be found online at https://journeytocollege.mo.gov/.

Federal Grant Programs: Grants do not have to be repaid. Federal grant eligibility is determined by the information provided on the Free Application for Federal Student Aid (FAFSA), as well as the student's enrollment each semester. Common federal grant programs include the Federal Pell Grant and SEOG Grant.

Federal Work-Study Program: The Federal Work-Study Program provides campus jobs for eligible students. A student must have a valid Free Application for Federal Student Aid (FAFSA) on file to determine eligibility. ***To apply for a Work-Study job, you MUST complete an application,*** which is available in the Financial Aid Office and online at https://www.macc.edu/finaid-forms/. Federal Work-Study Program jobs are limited, and selection is made by the supervisor in each department on a first-come, first-served basis.

Federal Direct Student Loans: Federal Direct Student Loans are borrowed funds which must be repaid, with interest, after you are no longer a student or drop below half-time enrollment status (6 credit hours). MACC does not automatically include student loans in your initial financial aid offer. ***You MUST APPLY by completing a Student Loan Data Sheet and additional program requirements***. The Student Loan Data Sheet and Federal Direct Student Loan Application Guide are available in the Financial Aid Office and online at https://www.macc.edu/finaid-forms/. Below is a brief summary of the three Federal Student Loan Programs; to learn more please visit StudentAid.Gov.

> **Federal Subsidized Loan**—Subsidized loans are need-based (based on a federal formula which considers your Cost of Attendance, Student Aid Index, and other expected financial aid). Repayment is deferred and there is no interest accrual as long as you are enrolled at least half-time.
> **Federal Unsubsidized Loan**—Unsubsidized loans are non-need-based, and interest begins accruing immediately. While in school, the principal of the loan is deferred and the interest can be paid periodically or capitalized.
> **Federal Parent PLUS Loan**—PLUS loans are available for parents of dependent students. Parents need to research the terms and conditions of these loans. Approval is subject to a credit check. Parents must submit a PLUS loan data sheet to MACC and complete a Master Promissory Note at StudentAid.gov. Interest begins accruing immediately, and repayment begins 60 days following disbursement. These loans are the responsibility of the parent borrower and cannot be consolidated with the student's loans for repayment.

State of Missouri Financial Aid Programs: The Missouri Department of Higher Education and Workforce Development (MDHEWD) offers several programs to assist Missouri residents in funding their education, such as the A+ Scholarship, Access Missouri Grant, Bright Flight, and the Fast Track Workforce Incentive Grant. Some programs may require additional applications. Additional information can be found in the Financial Aid Office and online at https://journeytocollege.mo.gov/.

Other Scholarships and Resources: Students are encouraged to seek scholarships from private resources as well as apply for MACC's Institutional and Endowment Scholarships. Additional outside resources may include Vocational Rehabilitation, WIOA, GAMM, and Veterans benefits. Please visit https://www.macc.edu/financial-aid/types-of-financial-aid/ for more information about these resources.

How and When Financial Aid is Credited to Your Student Account & Refunds

All financial aid received will be used to pay any outstanding balance owed to MACC first. After the balance has been paid, any remaining funds will generate a credit balance. The Business Office will generate a credit balance refund, which will be disbursed to you in the form of a check (by default) or as an ACH/direct deposit (if set up by the student) to help cover other educational-related expenses, as explained in the Understanding the Cost of Attendance section of this guide. More information about the ACH refund process can be found at https://www.macc.edu/refund-information/

Disbursements will begin on the 31st day of each semester for your program. Any credit balance refund will be available beginning on the 45th day of the semester. If your financial aid was processed after classes began, the dates may be later. The Business Office will inform you via MACC email when the funds are applied to your student account and when and how the refund will be made available. The Business Office/Cashier's Window is located on the Moberly campus in the Main Building, and every campus has staff on duty to assist you. They maintain records of all charges and payments made toward the costs of education at Moberly Area Community College, and send billing statements, accordingly. They may be reached at busoffice@macc.edu; or by calling 660-263-4100, ext 11354.

Understanding the Cost of Attendance

MACC uses a Cost of Attendance (COA) to calculate student financial aid. The COA is a reasonable estimate of the cost of attending MACC. This is not the amount you owe the college.

The COA is the maximum amount of aid a student may receive from all types of aid combined. The Financial Aid Office establishes standard student budgets (also known as the COA) each year as a basis for determining financial aid funds. These budgets reflect typical "modest but adequate" expense patterns of Moberly Area Community College students based on survey results. While actual expenses will vary based on each student's lifestyle and level of enrollment, the estimated costs used in the Cost of Attendance should assist students with planning their own budgets.

The components of the MACC COA are described below:

Tuition and Fees: The tuition and fees component used in the COA is based on the average costs for a typical MACC student, using an average of tuition and fees rates. The actual costs a student incurs will vary depending on their enrollment choices. A list of current tuition and fees for all MACC courses and students may be found here: https://www.macc.edu/tuition-and-fees/

Living Expenses (Housing and Meals): Unless a student has contracted housing and/or a meal plan with MACC, their housing is discretionary and costs can vary significantly based on their living arrangements and personal choices. The housing and meals component of the COA will be based on information provided on the student's FAFSA.

Independent students and Dependent students not living at home	$5,620 per semester
Dependent students living at home	$2,144 per semester
Students living in the dorm with a meal plan. The MACC dorm expense per semester is $1,855 and the Meal Plan is $2,290 for 19 meals. There is an additional $241 allowance included in the COA for 2 extra meals per week (not included in the meal plan), allowing for a total of 21 meals per week.	$4,386 per semester

For Dependent students, the living expenses category is determined by information collected from the student's most recent admission's application or 2023-2024 FAFSA (if submitted). If the housing information is not available for a dependent student, we assume the student is living at home. If this housing option is not correct, or there has been a change in the living arrangements, please contact the Financial Aid Office to discuss options to update this information.

Books/Course Materials/Supplies/Equipment: The allowance for books, course materials, supplies and equipment is $712 per semester. These costs vary by program, course load, and classes selected, so we estimate the books, course materials and supplies component to be $412 per semester, and we have included an additional $600 per year ($300 per semester) for the purchase of a computer. MACC offers books and other electronic resources for many classes. Course Fees are directly billed to students' accounts at the time of registration. The fee gives students "day one" access to course resources, including books, and in some courses an online lab through Canvas. This fee is course specific and listed in the Student Account. To see a complete list of courses with Course Fees go the Tuition and Fees web page: https://www.macc.edu/tuition-and-fees/.

Transportation: The travel allowance is $325 per semester. This allowance includes costs for operating and maintaining a vehicle which is used to transport the student to and from school, but not for the purchase of a vehicle. Each student's cost may vary depending on how far and often they travel for class meetings. Programs that require additional travel will be adjusted accordingly. We recommend carpooling as a means for reducing transportation costs. The amount is based on survey results which indicated the average MACC student travels 31 miles each week to attend classes, multiplied by 65.5 cents per mile, which is the State of Missouri mileage reimbursement rate.

Personal and Miscellaneous: The allowance for personal and miscellaneous expenses is $805 per semester. This category represents every other student expense, such as: cell phone, clothes, personal hygiene, entertainment, etc. It is the most variable and personal component of anyone's budget. Personal spending can make or break a college budget. The most important thing is to set an allowance, keep track of your expenses, and stick to your budget.

Please use the enclosed cost worksheet to assist you in estimating your costs payable to MACC.

FAQ

How is financial aid determined?

Your financial aid offer is valid only if you have been officially admitted as a degree-seeking student to Moberly Area Community College (MACC). Financial aid eligibility is based on the courses you need to complete your declared degree. Your offer is subject to change if a degree audit reveals you are enrolled in courses not required for your declared degree.

Financial aid amounts are determined by a combination of demonstrated financial need, federal aid maximums, and available funding. Federal Pell Grant amounts are based on your Student Aid Index (SAI) and semester enrollment. The Federal Supplemental Educational Opportunity Grant (FSEOG) is offered to students with the highest need and submitted their FAFSA the earliest (because of limited funding). Other need-based financial aid (such as Federal Work-Study and Federal Direct Subsidized Loans) are available to students who need for additional resources to help pay college costs. Student loan maximums are based on federal limits (annual and aggregate). If you receive any financial aid (including private scholarships) not listed on your aid offer letter, you must report it to the Financial Aid Office. Federal regulations restrict your total financial aid from all programs to the Cost of Attendance (COA).

What is the Student Aid Index (SAI)?

The SAI is the eligibility index used to determine your eligibility for federal and, in some instances, state and institutional need-based student financial aid. Generally, students with a higher SAI are eligible for less need-based financial aid. It is based upon the information the student and their family provided on the FAFSA.

What if my financial aid is not enough to cover my charges? How do I pay my bill?

College policy requires tuition and fees to be paid in full on or before the first day of the semester unless the student has guaranteed financial aid in place. MACC's Business Office has transitioned to paperless billings and online payments, which means you will not receive a bill in the postal mail; they will only be emailed to your MACC email address. Information about your bill and making payments can be found at macc.edu/business-office/. You may also contact the Business Office by email at busoffice@macc.edu or by phone at 660.263.4100, ext. 11354

Can I use financial aid to pay for my books?

If you have enough financial aid to cover the costs of your tuition and fees, and you have a credit balance on your account, you may charge books and supplies to your account from any MACC Bookstore beginning approximately one week before classes begin. The amount you charge cannot exceed your credit balance.

Can I receive financial aid at more than one institution?

No. You can attend more than one institution in a semester, but you can only receive federal/state financial aid at one.

How do enrollment and attendance impact my financial aid offer?

If you receive a financial aid offer before you are enrolled in classes, it will be estimated for full-time enrollment. After the last day to drop a class with a 100% refund each semester, we will check your enrollment and adjust your aid according to the number of credit hours you are enrolled, have attended, and are required for your degree program. Any time your eligibility changes due to changes in enrollment, receipt of other aid, or other unknown factors, your financial aid will be recalculated, and you will be sent a new financial aid offer to notify you of the changes.

Can anyone contact the Financial Aid Office on my behalf?

If you plan to have someone else contact the Financial Aid Office about your student account (such as a parent or spouse) you must complete a 'Consent to Release' form, which is located in myMACC > Student > Student Forms.

What if my household size or income changes after I complete the FAFSA?

If the information you reported on your FAFSA is no longer accurate, please contact the Financial Aid Office to discuss the possibility of completing a Special Circumstances Appeal.

What will happen if I withdraw from all or some of my classes?

Withdrawing from all or some of your classes will impact your financial aid eligibility for the current and future semesters, as will the grades you earn in your classes each semester. You must contact your academic and financial aid advisors to understand how withdrawing might impact your aid and academic standing. We also encourage you to seek academic assistance to help you succeed.

To retain financial aid eligibility, you must maintain satisfactory academic progress (SAP) toward your degree. A copy of this policy is enclosed. Your financial aid may be prorated if you withdraw from classes; also enclosed is a copy of the policy explaining what happens to your financial aid when you withdraw from classes.