

**Moberly Area Community College
Common Syllabus**

**ACC210: Federal Income Tax Accounting
Current Term**

Instructor:

Office number:

Office hours:

Response Time: I typically respond to student emails within 24 hours, Monday through Friday.

Contact information:

Classroom number:

Section number(s):

Class days and time:

Catalog Description: ACC210 Federal Income Tax Accounting (3-0-3)

This course focuses on federal income tax law as applied to individual taxpayers. Emphasis is on basic tax laws and concepts and application of those laws and concepts in tax return preparation and tax planning. A computerized income tax package is introduced.

Prerequisite(s):

ACC101 Accounting I or instructor approval

Text: Whittenburg. *Income Tax Fundamentals 2021*. 39th Edition. Cengage.

***The text is an ebook, included in your course resources.**

Other Required Materials:

Purpose of Course:

Federal Income Tax Accounting is designed to enable the students to understand and apply Federal tax law as it relates to the individual taxpayer. Students will be able to apply proper tax treatment to particular situations, and will also be able to properly display the information on income tax forms.

The course should enable the students to comfortably prepare their own tax returns, advise other individual taxpayers about tax preparation and tax planning, and should provide a good foundation for advanced study.

Course Objective (CO):

The course objective is for each student to master the basic elements of Federal income tax law as it applies to individuals. This mastery will be demonstrated as the students prepare tax returns and apply the law properly on each return.

Course Content:

1. Introduction to Taxation and The Federal Tax Law
2. Gross Income (inclusions and exclusions)
3. Deductions and Losses
4. Depreciation
5. Deductions: Employee Expenses
6. Other Deductions and Losses
7. Passive Activity
8. Alternative Minimum Tax
9. Tax Credits
10. Property Transactions

Statement to Connect Course with Institutional Student Level Outcomes:

In compliance with MACC's Institutional Student Level Outcomes, the student who successfully completes this course will be able to meet the following institutional learning outcomes:

- **Managing Information:** Students will demonstrate the ability to discern when there is a need for information; and to identify, locate, evaluate, and effectively and responsibly use and share that information for the problem at hand.

EVALUATION OF STUDENT LEARNING:

Grade Scale:

A = 90-100%

B = 80-89%

C = 70-79%

D = 60-69%

F = 59 and below

Evaluation:

(State the way learning objectives will be measured. They may be measured through, but not limited to, the following: objective and essay questions, papers, quizzes, oral presentations, class participation, small group work, and/or projects.)

Description of Major Assignment(s)/Project(s):

INSTRUCTOR POLICIES

Tardiness:

per instructor's policy

Make-up and late work:

per instructor's policy

Extra-Credit work:

per instructor's policy

Schedule of Student Assignment and Activities:

(Instructors will identify a Student Assignment/Activities schedule. Instructors have the prerogative to construct the schedule by class periods, weeks, or an overview of topics to be covered.)

Other:

List any other instructor policies

COLLEGEWIDE POLICIES:

All faculty and students need to be aware of collegewide policies and procedures. Statements on Academic Dishonesty, ADA, Attendance, Title IX, and other important collegewide policies can be accessed by clicking on the following: [Collegewide Policies in Student Resources](#).