



## 2023-2024 Estimated Cost Worksheet

Moberly Area Community College is an affordable option to pursue your degree or certificate!

MACC uses a Cost of Attendance (COA) to calculate student financial aid. The COA is a reasonable estimate of the cost of attending MACC. **This is not the amount you owe the college.** The COA you see on your Financial Aid Offer includes the estimated costs of tuition and fees, as well as estimated costs for housing, meals, books, supplies, travel, and miscellaneous expenses. An explanation of the COA can be found on page two of this form. If additional information is needed, please inquire within the Financial Aid Office. Federal regulations restrict the amount of financial aid you may receive from all programs combined to be less than or equal to your COA.

Please use this cost worksheet to assist you in estimating your direct costs for the upcoming school year. An official bill will be mailed to you from the MACC Business Office.

Cost Estimate		
Tuition and Fees <b>To calculate your actual tuition and fees:</b> Please refer to this webpage <a href="http://www.macc.edu/fees-and-tuition-bus">http://www.macc.edu/fees-and-tuition-bus</a>		\$
Housing and Meals (if contracted with MACC)	+	\$
Books/Supplies Direct billed Course Fees will appear on your Student Account. Note: Some courses may require books purchased from the MACC book store (or external source).	+	\$
<b>Total Institutional Charges</b>	=	\$
Total Grants/Scholarships (i.e. Pell, SEOG, A+, Access Missouri, scholarships)	-	\$
Institutional Charges minus Grants and Scholarships This is the remaining amount to be paid to MACC. You may set up a payment plan or apply for a loan to pay these expenses.	=	\$
Loans are optional and require additional application steps. Maximum loan limits are: Dependent Students: Freshmen \$5,500/Sophomores \$6,500 Independent Students: Freshmen \$9,500/Sophomores \$10,500		
Expected loan amount	-	\$
<b>Your Estimated Costs (after all financial aid is applied)</b>	=	\$

MACC offers a payment plan option for students who are unable to pay in full or do not have sufficient financial aid to cover their direct costs and/or do not wish to borrow a student loan. More information about MACC's payment plan option can be found online here: <http://www.macc.edu/payment-information>.

A description of all financial aid programs offered at MACC, instructions on how to apply, and an abundance of additional resources can be found online here: <http://www.macc.edu/financial-aid>.

As always, if you have any questions about your financial aid offer, or need assistance completing additional financial aid applications, or would just like some advice about completing a personal budget, contact the Financial Aid Office. You may stop by in person, or email us at [finaid@macc.edu](mailto:finaid@macc.edu), or call us at 660-263-4100, extension 11301.

## Understanding the Cost of Attendance

The Cost of Attendance (COA) is the maximum amount of aid a student may receive from all types of aid combined. The Financial Aid Office establishes standard student budgets (also known as the COA) each year as a basis for determining financial aid funds. These budgets reflect typical "modest but adequate" expense patterns of Moberly Area Community College students based on survey results. While actual expenses will vary based on each student's lifestyle and level of enrollment, the estimated costs used in the cost of attendance should assist students with planning their own budgets. We strongly recommend each student to create a modest and conservative budget and stick to it. The four C's - cars, clothes, credit cards, and calls - can bust your budget! Remember this quote: "It is better to live 'like a college' student while you're in college, than after you graduate."

The components of the MACC Cost of Attendance (COA) are described below:

### **Fees and Tuition**

The fees and tuition component used in the COA is based on the average costs for a typical MACC student, using the average of the in-seat, hybrid and online course rates. The actual costs a student incurs will vary depending on their enrollment choices. A list of current fees and tuition for all MACC courses and students are available from the Business Office, and may be found online here: <http://www.macc.edu/fees-and-tuition-bus>. Fees and Tuition rates are set by the Board of Trustees every year and are subject to change.

### **Housing and Meals**

Unless a student has contracted housing and/or a meal plan with MACC, their housing is discretionary and costs can vary significantly based on their living arrangements and personal choices. We suggest each student carefully evaluate their costs incurred when choosing to live off-campus. If you live off-campus, you may save money by having roommates. Students who live at home and commute to campus will reduce housing and meal costs significantly. The housing and meals component of the COA will be based on information provided on the student's FAFSA.

Independent students and Dependent students not living at home	\$4,772 per semester
Dependent students living at home	\$2,000 per semester
Students living in dorm with meal plan (Option B)	\$3,750 per semester

### **Books and Supplies**

These costs vary by program, course load, and classes selected, so we estimate the books and supplies component to be \$436 per semester. MACC offers e-Books and other electronic resources for many classes. A Course Fee is directly billed to students' accounts at the time of registration. The fee gives students "day one" access to eResources, an eBook, and in some courses an online lab through Canvas. This fee is course specific and listed in the Student Account. To see a complete list of courses with Course Fees go the Fees and Tuition web page. <http://www.macc.edu/fees-and-tuition-bus>.

### **Transportation**

**The travel allowance is \$357 per semester.** This allowance include costs for operating and maintaining a vehicle which is used to transport the student to and from school, but not for the purchase of a vehicle. Each student's cost may vary depending on how far and often they travel for class meetings. Program that require additional travel will be adjusted accordingly. We recommend car-pooling as a means for reducing transportation costs. The amount is based on survey results which indicated the average MACC student travels 34 miles each week to attend classes; multiplied by 65.5 cents per mile, which is the State of Missouri mileage reimbursement rate.

### **Personal and Miscellaneous**

**The allowance for personal and miscellaneous expenses is \$752 per semester.** This category represents every other student expenses such as: cell phone, clothes, personal hygiene, entertainment, etc. It is the most variable and personal component of anyone's budget. Personal spending can make or break a college budget! The most important thing is to set yourself an allowance, keep track of your expenses, and stick to your budget.