



Financial Aid Offer Guide

The Financial Aid Office is dedicated to helping students and will do everything we can to make your learning experience at MACC truly rewarding. Although the primary financial responsibility for your education rests with you and your family, MACC will do its best to bridge the gap between what it costs to attend and what you can afford to pay. We know financial aid can be a little intimidating. This guide will give you necessary information to help navigate the process, or at least make it a little easier to understand!

What you will find in this Guide:

- An insert listing the financial aid programs offered to you
- Introduction to the Financial Aid Portal
- Description of the most common types of financial aid available
- Information about disbursements and refunds
- Description of the cost of attendance (COA) and calculating direct costs
- Frequently Asked Questions

Moberly Area Community College

Financial Aid Office

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Types of Financial Aid

Financial Aid is any type of funding that helps cover the cost of your education. Financial Aid comes in many forms. Below is a list of the most common types of financial aid. Please visit <https://www.macc.edu/financial-aid-types> for a comprehensive list of financial aid programs, as well as general eligibility criteria. You may also find more information about all federal student aid programs online at StudentAid.gov; additionally, information about state programs can be found online at <https://journeystocollege.mo.gov/>.

Federal Grant Programs: Grants do not have to be repaid. Federal grant eligibility is determined by the information provided on the Free Application for Federal Student Aid (FAFSA), as well as the student's enrollment status each semester. Common federal grant programs include the Federal PELL Grant and SEOG Grant.

Federal Work-Study Program: The Federal Work-Study Program provides campus jobs for eligible students. A student must have a valid Free Application for Federal Student Aid (FAFSA) on file to determine eligibility. ***To apply for a work-study job you MUST complete a separate application,*** which is available in the Financial Aid Office and online at <https://www.macc.edu/financial-aid-forms>. Federal Work-Study Program jobs are limited and selection is made by the supervisor in each department on a first-come, first-served basis.

Federal Direct Student Loans: Federal Direct Student Loans are borrowed funds which must be repaid, with interest, after you are no longer a student or drop below half-time enrollment status (6 credit hours). MACC does not automatically include student loans in your initial financial aid offer. ***You MUST APPLY by completing a Student Loan Data Sheet and additional program requirements.*** The Student Loan Data Sheet and Guide are available in the Financial Aid Office and online at <https://www.macc.edu/financial-aid-forms>. Below is a brief summary of the three Federal Student Loan Programs; to learn more please visit StudentAid.Gov.

Federal Subsidized Loan—Subsidized loans are need-based. Repayment is deferred and there is no interest accruing as long as you are enrolled at least half-time.

Federal Unsubsidized Loan—Unsubsidized loans are non-need-based and interest begins accruing immediately. While in school, the principal of the loan is deferred and the interest can be paid periodically or capitalized.

Federal Parent PLUS Loan—PLUS loans are available for parents of dependent students. They are non-need-based. Interest begins accruing immediately and repayment begins 60 days following disbursement.

State of Missouri Financial Aid Programs: The Missouri Department of Higher Education and Workforce Development (MDWEWD) offers several programs to assist Missouri residents in funding their education, such as the A+ Scholarship, Access Missouri Grant, Bright Flight, and the Fast Track Workforce Incentive Grant. Some programs may require additional applications. Additional information can be found in the Financial Aid Office and online at <https://journeystocollege.mo.gov/>.

Other Scholarships and Resources: Students are encouraged to seek scholarships from private resources as well as apply for MACC's Institutional and Endowment Scholarships. Additional outside resources may include Vocational Rehabilitation, WIA, GAMM, and Veteran's benefits. Please visit <https://www.macc.edu/financial-aid-types> for more information about these resources.

Disbursement Information

Financial Aid is used to pay any outstanding balance owed to MACC. After the balance has been paid, any remaining funds will generate a credit balance. The Business Office will generate a credit balance refund, which will be disbursed to you in the form of a check* to help cover other educationally related expenses, as explained in the Understanding the Cost of Attendance section of this guide. **At the time of this publication, a physical check will be issued and mailed to your permanent address, but please pay attention to email and other important announcements in the event this process changes.*

Disbursements will begin on the 31st day of each semester for your program. Any credit balance refund will be available beginning on the 45th day of the semester. If your financial aid was processed after classes began the dates may be later. The Business Office will inform you via MACC email when the funds are applied to your student account and when and how the refund will be made available.

The Business Office/Cashier's Window is located on the Moberly campus in the Main Building, and every campus has staff on duty to assist you. They maintain records of all charges and payments made toward the costs of education at Moberly Area Community College, and send billing statements, accordingly. They may be reached at busoffice@macc.edu; or by calling 660-263-4100, ext 11354.

Understanding the Cost of Attendance

MACC uses a Cost of Attendance (COA) to calculate student financial aid. The COA is a reasonable estimate of the cost of attending MACC. **This is not the amount you owe the college.**

The COA is the maximum amount of aid a student may receive from all types of aid combined. The Financial Aid Office establishes standard student budgets (also known as the COA) each year as a basis for determining financial aid funds. These budgets reflect typical "modest but adequate" expense patterns of Moberly Area Community College students based on survey results. While actual expenses will vary based on each student's lifestyle and level of enrollment, the estimated costs used in the cost of attendance should assist students with planning their own budgets. The components of the MACC COA are described below:

Tuition and Fees: The tuition and fees component used in the COA is based on the average costs for a typical MACC student, using an average of tuition and fees rates. The actual costs a student incurs will vary depending on their enrollment choices. A list of current tuition and fees for all MACC courses and students may be found here: <https://www.macc.edu/fees-and-tuition-bus>

Housing and Meals: Unless a student has contracted housing and/or a meal plan with MACC, their housing is discretionary and costs can vary significantly based on their living arrangements and personal choices. The housing and meals component of the COA will be based on information provided on the student's FAFSA.

Students living off campus	\$ 4,772.00
Students living with parents	\$ 2,000.00
Students living on campus w/ All Access Meal Plan	\$ 3,750.00

Books and Supplies: These costs vary by program, course load, and classes selected. Based on survey results, we estimate the books and supplies component to be \$436 per semester.

Transportation: The travel allowance is \$357 per semester. This allowance includes costs for operating and maintaining a vehicle which is used to transport the student to and from school, but not for the purchase of a vehicle. The amount is based on survey results which indicated the average MACC student travels 38 miles each week to attend classes, multiplied by 49 cents per mile, which is the State of Missouri mileage reimbursement rate. Programs that require additional travel will be adjusted accordingly.

Personal and Miscellaneous: The allowance for personal and miscellaneous expenses is \$752 per semester. This category represents all other student expenses such as: cell phone, clothes, personal hygiene, entertainment, etc. It is the most variable and personal component of anyone's budget.

Please use this cost worksheet to assist you in estimating your institutional charges for the upcoming school year.

Cost Estimate		
Tuition and Fees To calculate your actual tuition and fees: Please refer to this webpage http://www.macc.edu/fees-and-tuition-bus		\$
Housing and Meals (if contracted with MACC)	+	\$
Books/Supplies Direct billed Course Fees will appear on your Student Account. Note: Some courses may require books purchased from the MACC book store (or external source).	+	\$
Total Institutional Charges	=	\$
Total Grants/Scholarships (i.e. Pell, SEOG, A+, Access Missouri, scholarships)	-	\$
Institutional Charges minus Grants and Scholarships This is the remaining amount to be paid to MACC. You may set up a payment plan or apply for a loan to pay these expenses.	=	\$
Loans are optional and require additional application steps. Maximum loan limits are: Dependent Students: Freshmen \$5,500/Sophomores \$6,500 Independent Students: Freshmen \$9,500/Sophomores \$10,500		
Expected loan amount	-	\$
Your Estimated Costs (after all financial aid is applied)	=	\$

FAQs

How is financial aid determined?

Your financial aid offer is valid only if you have been officially admitted as a degree-seeking student to Moberly Area Community College (MACC). Financial aid eligibility is based on the courses you need to complete your declared degree. Your offer is subject to change if a degree audit reveals you are enrolled in courses not required for your declared degree.

Financial aid amounts are determined by a combination of demonstrated financial need, federal aid maximums, and available funding. Federal Pell Grant amounts are based upon your Expected Family Contribution (EFC) and your enrollment status each semester. A chart published by Federal Student Aid is used to determine your amount. The Federal Supplemental Educational Opportunity Grant (FSEOG) is offered to students with the highest need whom applied the earliest (funding is limited). Other need-based financial aid (such as Federal Work-Study and Federal Direct Subsidized Loans) are available to students who demonstrate a need for additional resources to help pay college costs. Student loan maximums are based on federal limits (annual and aggregate). Federal regulations restrict your total financial aid from all programs to the Cost of Attendance (COA).

What is the Expected Family Contribution (EFC)?

The EFC measures your family's financial strength; it is a reasonable figure your family is expected to contribute toward your educational expenses. A formula called Federal Methodology, legislated by the U.S. Congress, uses the information reported on your Free Application for Federal Student Aid (FAFSA) to calculate your EFC. Your EFC is NOT the amount you must pay your school.

What if my financial aid is not enough to cover my charges? How do I pay my bill?

College Policy requires tuition and fees to be paid in full on or before the first day of semester unless the student has guaranteed financial aid in place. MACC's Business Office has transitioned paperless billings and online payments; which means you will not receive a bill in the postal mail, they will only be emailed to your MACC email address. Information about your bill and making payments can be found at macc.edu/business-office/. You may also contact the Business Office by email at busoffice@macc.edu, or by phone at 660.263.4100, ext. 21003.

Can I use financial aid to pay for my books?

If you have enough financial aid to cover the costs of your tuition and fees, and you have a credit balance on your account, you may charge books and supplies to your account from any MACC Bookstore beginning approximately one week before classes begin. The amount you charge cannot exceed your credit balance.

Can I receive financial aid at more than one institution?

No. You can attend more than one institution in a semester, but you can only receive federal/state financial aid at one.

How does enrollment and attendance impact my financial aid offer?

If you receive a financial aid offer before you are enrolled in classes, it will be based on full-time status. After the last day to drop a class with 100% refund, we will check your enrollment status and adjust your aid according to the number of credit hours you are enrolled in, have attended, and are required for your degree program. If your eligibility changes, you will be sent a new financial aid offer.

Can anyone contact the Financial Aid Office on my behalf?

No. If you plan to have someone else contact the Financial Aid Office about your student account (such as a parent or spouse) you must complete a 'Consent to Release' form, which is located in myMACC > Student > Student Forms.

What if my household size or income changes after I complete the FAFSA?

If the information you reported on your FAFSA is no longer accurate, please contact the Financial Aid Office to discuss the possibility of completing an Unusual Circumstances Appeal.

What will happen if I withdraw from all or some of my classes?

Withdrawing from all or some of your classes will impact your financial aid eligibility for the current and future semesters, as will the grades you earn in your classes each semester. It is very important for you to contact your academic and financial aid advisors to understand how withdrawing might impact your aid and academic standing. We also encourage you to seek academic assistance to help you succeed.

You must maintain satisfactory academic progress (SAP) toward your degree in order to retain financial aid eligibility; a copy of this policy is enclosed. Also enclosed is a copy of the Return of Title IV Funds Policy which will explain what happens to your financial aid when you withdraw from classes.

Financial Aid Portal

MACC is excited to provide students with an online Financial Aid Portal which provides one unique location for information related to their financial aid. Students should access the Portal for important communication pertaining to their financial aid. We recommend checking your MACC email and Financial Aid Portal often.

What you will find in the new Financial Aid Portal:

- Financial Aid Offers
- Documents
- College Financing Plan
- Touchpoints/Communications
- Parent Portal Setup
- Explanation of your cost of attendance

To access the [Financial Aid Portal](#), log in to myMACC, select the Student tab, then select Financial Aid; next, select the 2023-2024 Financial Aid Portal. **Students will use their myMACC/Canvas user name and password.**

Below is a brief description of the tools available in the Financial Aid Portal

My FA - Financial Aid Offers

Your Financial Aid Offer lists all estimated institutional, federal and state aid offered to you to attend Moberly Area Community College. These amounts are subject to change based on several eligibility factors, such as (but not limited to) the number of credit hours in which you are enrolled in your declared degree program and academic progress status.

Documents

The Document tab will describe missing documents or information needed to process your financial aid, and allow you to upload your missing documents directly into the Portal.

College Financing Plan

The College Financing Plan is a consumer tool designed to simplify information students receive about the cost of attending and the financial aid available so they can make informed decisions about which postsecondary institution to attend. When you submit a **Free Application for Federal Student Aid (FAFSA)** to MACC, a College Financing Plan is created. It will include the estimated cost of attendance, grants, scholarships, Federal Direct Loans, and Federal Work-Study for which you have applied and are eligible to receive.

Touchpoints (Communication) and Message Center

The Touchpoints tab allows students to review and keep track of communications or processes that may require action from them. We recommend selecting the option for Current Touchpoints which will display Touchpoints for the current academic year. You may also view communications under the Message Center on the right column of page.

Alerts

An Alert box appears in red indicating a Touchpoint requires attention.

Parent Portal Setup

The Parent Portal tab allows students to authorize their parents or guardians access to their Financial Aid Portal. Students can decide what information they wish to share, such as: GPA, Awards, Document Alert, Upcoming touchpoints (message center), Cost of Attendance (COA), Total Aid Offered, and Total Accepted Aid. The process provides the parent or guardian with their own username and login.