

Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”)

Higher Education Emergency Relief Fund - Emergency Financial Aid Grants to Students

June 30, 2020

Moberly Area Community College (MACC) is pleased to announce our partnership with the U. S. Department of Education (USDOE) in the delivery of Emergency Financial Aid Grants to Students from the Higher Education Emergency Relief Fund (HEERF), created under the Coronavirus Aid, Relief, and Economic Security (CARES) Act.

MACC completed the Certification and Agreement with the USDOE on April 13. This agreement provides the required assurance that the institution intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

MACC was awarded \$1,205,193 from the USDOE pursuant to the institution’s Certification and Agreement [for] Emergency Financial Aid Grants to Students.

MACC estimated there were approximately 2,500 students enrolled in the spring 2020 semester who may be eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

MACC began distributing Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act on May 13, 2020 (30-days after signing the Certification and Agreement).

MACC chose to distribute the CARES Act Emergency Financial Aid Grants to students in two phases, as described below:

Phase 1: Automatic Grants.

Part A. The CARES Act directed schools to prioritize students who demonstrate the greatest need, which generally translates to students who qualify for the Federal Pell Grant program. As a result, MACC chose to distribute automatic grants to students with an Expected Family Contribution of \$5,576 or below, as follows:

- Full-time: \$750
- Three-Quarter time: \$650
- Half-time: \$550
- Less-than-half-time: \$450

MACC disbursed \$984,750 to 1,463 students under Phase 1, Part A.

Part B: As described above, the CARES Act directed schools to prioritize students who demonstrate financial need. Students with an Expected Family Contribution of \$5,577 – \$12,000 were designated in the second level “need” category. As a result, you have been identified as a student who demonstrates a financial need has been adversely impacted by COVID-19 and campus closures. Award amounts were designated by enrollment status at MACC as of March 13, 2020.

- Full-time: \$480
- Three-Quarter time: \$455
- Half-time: \$432
- Less-than-half-time: \$419

MACC disbursed \$125,606 to 270 students under Phase 1, Part B.

Phase 2: Application-based grants. Additional CARES Act Emergency Grants are available to students through an application-based funding request process. The grant award amount will vary based on each applicant's request and available funding. The maximum award amount will be \$500. Students may apply by completing the CARES Act Emergency Grant application found in the Financial Aid portal in myMACC. Applications will be available on May 11, 2020. Application priority deadline was May 29, 2020.

MACC disbursed \$86,000 to 172 students under Phase 2.

Additionally, MACC identified thirteen student workers who lost their jobs as a result of campus closure. Each of these students were paid a CARES Act Emergency grant for lost wages. The total amount awarded to these students was \$8,163.00.

Students must meet the eligibility criteria as determined by the USDOE to qualify for CARES Act Emergency Grants.

As of June 23, 2020, MACC awarded \$1,205,193 to 1,916 students who were adversely impacted by COVID-19 and campus closure.

In order to help students understand the CARES Act Emergency Grants and how to apply at MACC, a list of Frequently Asked Questions was developed shared, and with all students, faculty and staff within the MACC community. The contents of this document can be found at the following link: <https://www.macc.edu/cares-act-emergency-grant-faq>.